

2015

CERTIFICATE

To the Clerk of Bourbon, State of Kansas
We, the undersigned, officers of

City of Fulton

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditure for the various funds for the year 2015; and
(3) the Amount(s) of 2014 Ad Valorem Tax are within statutory limitations.

			2015 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	County Clerk's Use Only
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Statement of Lease-Purchases		6			
Fund	K.S.A.				
General	12-101a	7	32,525	7,749	
Debt Service	10-113	8	25,349	5,649	
Library	12-1220	8			
Special Highway		9	16,721		
Sewer Fund		9	19,336		
Water Fund		10	47,679		
		10			
Non-Budgeted Funds		11			
Totals		xxxxxx	141,610	13,398	
Is an Ordinance required to be passed, published, and attached to the budget				No	County Clerk's Use Only
Budget Summary		12			
Neighborhood Revitalization					
					Nov 1, 2014 Total Assessed Valuation

Assisted by: _____

Address: _____

Email: _____

Date Attested: _____ 2014

County Clerk

Governing Body

City of Fulton

2015

Computation to Determine Limit for 2015

		Amount of Levy
1. Total Tax Levy Amount in 2014 Budget	+ \$	14,084
2. Debt Service Levy in 2014 Budget	- \$	6,415
3. Tax Levy Excluding Debt Service	\$	<u>7,669</u>
2014 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2014 :	+ <u>1,465</u>	
5. Increase in Personal Property for 2014 :		
5a. Personal Property 2014	+ <u>4,201</u>	
5b. Personal Property 2013	- <u>2,633</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>1,568</u>	
	(Use Only if > 0)	
6. Valuation of annexed territory for 2014 :		
6a. Real Estate	+ <u>0</u>	
6b. State Assessed	+ <u>0</u>	
6c. New Improvements	- <u>0</u>	
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>0</u>	
7. Valuation of Property that has Changed in Use during 2014 :	+ <u>865</u>	
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	<u>3,898</u>	
9. Total Estimated Valuation July 1, 2014	<u>378,278</u>	
10. Total Valuation less Valuation Adjustment (9 minus 8)	<u>374,380</u>	
11. Factor for Increase (8 divided by 10)	<u>0.01041</u>	
12. Amount of Increase (11 times 3)	+ \$ <u>80</u>	
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$ <u><u>7,749</u></u>	
14. Debt Service Levy in this 2015 Budget	<u>5,649</u>	
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	<u><u>13,398</u></u>	

If the 2015 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

City of Fulton

2015

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax

Budgeted Funds for 2014	Budget Tax Levy Amount for 2013	Allocation for Proposed Year 2015		
		MVT	RVT	16/20M Veh
General	7,669	2,239	9	25
Debt Service	6,415	1,872	7	21
Library				
TOTAL	14,084	4,111	16	46

County Treas Motor Vehicle Estimate 4,111

County Treasurers Recreational Vehicle Estimate 16

County Treasurers 16/20M Vehicle Estimate 46

Motor Vehicle Factor 0.29189

Recreational Vehicle Factor 0.00114

16/20 Vehicle Factor 0.00327

City of Fulton

2015

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2013	Current Amount for 2014	Proposed Amount for 2015	Transfers Authorized by Statute
Water Fund	Debt Service	8,487	8,015	8,542	12-825d
	Totals	8,487	8,015	8,542	
	Adjustments*				
	Adjusted Totals	8,487	8,015	8,542	

*Note: Adjustments are required only if the transfer is being made in 2014 and/or 2015 from a non-budgeted fund.

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STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2014	Payments Due 2014	Payments Due 2015
NONE							
				Totals	0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

City of Fulton

2015

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	13,920	14,836	8,428
Receipts:			
Ad Valorem Tax	3,676	7,669	xxxxxxxxxxxxxxxxxxx
Delinquent Tax	308		
Motor Vehicle Tax	1,195	1,183	2,239
Recreational Vehicle Tax	4	5	9
16/20M Vehicle Tax	9	10	25
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor			
Compensating Use Tax			
Local Sales Tax	11,680	11,650	11,650
Franchise Tax	2,080	2,000	2,000
Licenses	400	400	400
Building Permits			
State of Kansas			
In Lieu of Tax (IRB)			
Interest on Idle Funds	31	25	25
Miscellaneous	778		
Does miscellaneous exceed 10% of Total R			
Total Receipts	20,161	22,942	16,348
Resources Available:	34,081	37,778	24,776
Expenditures:			
Salaries & Wages	4,841	6,000	7,200
Employee Benefits			
Attorney and Municipal Court Fees	2,245	2,400	3,000
Payroll Taxes	2,297	2,300	2,800
Postage	504	500	600
Legal Publications	291	300	450
Utilities	1,882	2,000	2,000
Office Supplies and Repairs	722	1,300	1,500
City Clean-up	325	650	650
Street Lights	676	700	800
Capital Improvements			
Cemetery Maintenance	600	3,200	3,500
Tractor Purchase		3,000	
Storm Siren Maintenance	1,386	500	500
Insurance	3,026	3,200	3,500
Capital Improvements		3,300	6,025
Neighborhood Revitalization Rebate			
Miscellaneous	451		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	19,245	29,350	32,525
Unencumbered Cash Balance Dec 31	14,836	8,428	xxxxxxxxxxxxxxxxxxx
2013/2014 Budget Authority Amount:	29,987	29,382	xxxxxxxxxxxxxxxxxxx
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			32,525
Tax Required			7,749
Delinquent Comp Rate: 0.0%			0
Amount of 2014 Ad Valorem Tax			7,749

City of Fulton

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	14,142	10,537	9,258
Receipts:			
Ad Valorem Tax	9,561	6,415	xxxxxxxxxxxxxxxxxx
Delinquent Tax	816		
Motor Vehicle Tax	3,202	3,075	1,872
Recreational Vehicle Tax	12	13	7
16/20M Vehicle Tax	25	25	21
Transfer fro Water	8,487	8,015	8,542
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	22,103	17,543	10,442
Resources Available:	36,245	28,080	19,700
Expenditures:			
Waste Water GO Bonds	12,600	0	0
Water Improvement GO Bonds	8,487	8,015	8,542
Sewer Improvement GO Bonds	4,621	10,807	10,807
Cash Basis Reserve			6,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	25,708	18,822	25,349
Unencumbered Cash Balance Dec 31	10,537	9,258	xxxxxxxxxxxxxxxxxx
2013/2014 Budget Authority Amount:	34,085	26,820	xxxxxxxxxxxxxxxxxx
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		25,349
	Tax Required		5,649
Delinquent Comp Rate:	0.0%		0
Amount of 2014 Ad Valorem Tax			5,649

Adopted Budget Library	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxx
2013/2014 Budget Authority Amount:	0	0	xxxxxxxxxxxxxxxxxx
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		0
	Tax Required		0
Delinquent Comp Rate:	0.0%		0
Amount of 2014 Ad Valorem Tax			0 #VALUE!

City of Fulton

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	23,706	25,037	12,581
Receipts:			
State of Kansas Gas Tax	4,425	4,110	4,140
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	4,425	4,110	4,140
Resources Available:	28,131	29,147	16,721
Expenditures:			
Street Repair and Maint	934	2,000	14,155
Wages	2,160	2,566	2,566
Tractor Purchase		12,000	
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	3,094	16,566	16,721
Unencumbered Cash Balance Dec 31	25,037	12,581	0
2013/2014 Budget Authority Amount:	29,767	26,996	

Adopted Budget Sewer Fund	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	8,262	8,409	4,836
Receipts:			
Charges to Customers	13,856	14,200	14,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	13,856	14,200	14,500
Resources Available:	22,118	22,609	19,336
Expenditures:			
Wages	7,612	8,000	8,000
Payroll Taxes	2,228	2,893	2,900
Repairs	732	1,500	6,036
Testing and Fees	635	650	650
Postage	353	350	350
Utilities	1,978	1,080	1,100
Miscellaneous	70	100	100
Tractor Purchase		3,000	
Tractor Fuel	101	200	200
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	13,709	17,773	19,336
Unencumbered Cash Balance Dec 31	8,409	4,836	0
2013/2014 Budget Authority Amount:	19,855	29,681	

City of Fulton

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Fund	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	15,030	12,754	7,679
Receipts:			
Charges to Customers	39,564	40,000	40,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	39,564	40,000	40,000
Resources Available:	54,594	52,754	47,679
Expenditures:			
Wages	7,612	9,300	9,300
Payroll and Sales Tax	2,277	2,892	2,900
Repairs	818	2,000	6,089
Purchased Water	21,240	20,220	19,200
Testing and Protection Fees	650	700	700
Postage	450	450	450
Transfer to Debt Service	8,485	8,013	8,540
Tractor Purchase		1,000	
Miscellaneous	308	500	500
Does miscellaneous exceed 10% of Total E			
Total Expenditures	41,840	45,075	47,679
Unencumbered Cash Balance Dec 31	12,754	7,679	0
2013/2014 Budget Authority Amount:	51,889	53,697	

Adopted Budget 0	Prior Year Actual for 2013	Current Year Estimate for 2014	Proposed Budget Year for 2015
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Charges to Customers			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2013/2014 Budget Authority Amount:	0	0	

NOTICE OF BUDGET HEARING

The governing body of
City of Fulton

will meet on August 4, 2014 at 7:00 pm at Fulton City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the home of Pat Burrous, City Clerk 602 W Spruce St by appointment and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2015 Expenditures and Amount of Current Year Estimate for 2014 Ad Valorem Tax establish the maximum limits of the 2015 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2013		Current Year Estimate for 2014		Proposed Budget for 2015		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2014 Ad Valorem Tax	Estimate Tax Rate*
General	19,245	10.058	29,350	19.656	32,525	7,749	20.484
Debt Service	25,708	26.157	18,822	16.442	25,349	5,649	14.934
Library							
Special Highway	3,094		16,566		16,721		
Sewer Fund	13,709		17,773		19,336		
Water Fund	41,840		45,075		47,679		
Non-Budgeted Funds	80,000						
Totals	183,596	36.215	127,586	36.098	141,610	13,398	35.418
Less: Transfers	8,487		8,015		8,542		
Net Expenditure	175,109		119,571		133,068		
Total Tax Levied	14,096		14,084		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	389,226		390,166		378,278		

Outstanding Indebtedness,

January 1,	2012	2013	2014
G.O. Bonds	52,000	34,600	92,739
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	52,000	34,600	92,739

*Tax rates are expressed in mills

Sara Griffith

City Official Title: City Treasurer